

MINUTES OF MEETING OF SEPTEMBER 24, 2024

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, September 24, 2024, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Stephen Thorpe, Blake Stegall, Shawn Lillie, and Michelle Killen.

Robert Kendrick, Chairman, presided over the meeting.

Michelle Killen kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting went into executive session at 8:01 A.M. and resumed normal meeting at 8:40 A.M.

Next, with a motion by Robert Kendrick, seconded by Tim Hanks, the agenda was adopted.

Stephen Thorpe and Blake Stegall updated the Board on the Middle Mile project. The Middle Mile Network bridges the gap between the "last mile" and high capacity national or global infrastructure. The solution is for STEMC and CEC to donate 220-route miles of fiber, with 27 miles of new middle-mile construction to close crucial gaps for redundancy.

Murphy played an NRECA video named "CEO Jim Matheson" on how NRECA is preparing for the election season and a presidential transition.

The Board next discussed the Consent Agenda and upon motion of Allan Ferguson, seconded by David Kinney, the August minutes were approved, the October write-offs in the amount of \$3,043.01 were approved, and the vendor payment list and the comparative

statement were reviewed and discussed. The President reported a positive margin of \$1,540,301.44.

Lastly, the current events were discussed. Electric operations are working on several items such as pole changeouts, R.O.W. trimming, truck camera installations, and reconductoring projects. Aeneas sales are averaging 230 customers/month overall. I.T. department is in the final task of the meter data management project. Engineering received approval for Henderson East substation property. Finance/Members Services has a successful year end audit with no findings. There was a near miss in the Jackson office; an apprentice lineman was ejected from the bucket and hanging from his harness.

A decision needed to be made on a voting representative for TECA. A motion was made to make Audrey Blue the representative and Kevin Murphy the alternate by Teri Robinson and seconded by Tim Hanks. The motion passed.

There being no further business to come before the Board and a motion by David Kinney, seconded by Tim Hanks, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman