

MINUTES OF MEETING OF AUGUST 23, 2024

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Friday, August 23, 2024, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Robert Kendrick, seconded by Tim Hanks, to adopt the agenda.

Next, the directors voted on the Executive Committee. After a count of the ballots, the Executive Committee is as follows: Robert Kendrick, Chairman; David McDaniel, Vice-Chairman; and Audrey Blue, Secretary-Treasurer.

Policy 21-1 was reviewed regarding changes to deposits. The office procedures for deposits would also require updating so those changes were discussed. Upon motion by Teri Robinson, seconded by Marilyn Means, the office procedures and policy 21-1 changes were accepted.

A map of the proposed location for the new Henderson Substation was displayed and Murphy spoke of specifics regarding the site. The site was passed by the zoning committee and the mayor so we plan to move forward with this location.

The Board next discussed the Consent Agenda and upon motion of Audrey Blue, seconded by David McDaniel, the July minutes were approved, the September write-offs in the

amount of \$2,796.08 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$1,257,622.50.

Lastly, the current events were discussed. We are still waiting on FEMA payments and fiber grant payments from the state. Blue Oval's supplier substation was energized on 8/20 with no complications. The IT department is working hard to install our new Meter Data Management (MDM) program with CSA. The Annual Meeting had 500 attendees with 267 members registered.

There being no further business to come before the Board and a motion by David Kinney, seconded by Tim Hanks, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman