

MINUTES OF MEETING OF JULY 30, 2024

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held at the office of the Cooperative in Brownsville, Tennessee, on Tuesday, July 30, 2024, at 8:00 A.M.

All the Directors were present except for David McDaniel and Brad Franks. Also present were Kevin Murphy, Shawn Lillie, and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

The meeting began with a motion by Robert Kendrick, seconded by Jackie Butler, to adopt the agenda.

Kevin Murphy discussed the issues we have had with the ballots this year. The printing company did not include all the information we requested, so next year we may go a different route. STEMC is looking into online voting, but that would require a statute to be updated by TN legislatures.

A Munford student that attended the Washington Youth Tour wrote STEMC a letter of appreciation and that letter was presented to the Board.

Murphy discussed the Health Insurance Renewal option to the Board. After a meeting with Bubba Pennell, STEMC will leave the insurance plan the same. The employee's deduction will increase slightly each pay period.

The Board next discussed the Consent Agenda and upon motion of Teri Robinson, seconded by David Kinney, the June minutes were approved, the August write-offs in the amount of \$3,825.13 were approved, and the vendor payment list and the comparative

statement were reviewed and discussed. The President reported a positive margin of \$4,186,273.88

Lastly, the current events were discussed. Our malware detection provider released an update that resulted in a system crash and blue screen on windows systems. The Blue Oval substation planned completion is 8/19-21. Henderson's substation planning is moving forward. Crews are caught up on pole replacements for now. The state paid STEMC \$2.210M in June/July for fiber grants.

There being no further business to come before the Board and a motion by David Kinney, seconded by Audrey Blue, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman