

MINUTES OF MEETING OF SEPTEMBER 27, 2022

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, September 27, 2022, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy and Anna Jackson.

Robert Kendrick, Chairman, presided over the meeting.

Anna Jackson kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

First item on the agenda was the replacement of the open Board seat. Upon motion by Teri Robinson, seconded by Marilyn Means, the replacement will be postponed until the October meeting. This vote was then tabled by the Board and after further discussion, they decided to leave the position open until the next election. Upon motion by Jackie Butler, seconded by David Kinney, the District 2, Position 2 seat will remain open until August 2023 elections.

Next, Kevin Murphy updated the Board on Union negotiations. There have been 3 meetings so far and although progress has been made, negotiations are still taking place.

Murphy then informed them about the TECA Annual Meeting in Nashville, TN. This meeting will take place November 20-22, 2022.

Lastly, the Board was informed about STEMCO's All Employee Meeting on October 10, 2022, in Jackson, TN. All Board members are welcome to attend this meeting.

The Board next discussed the Consent Agenda and upon motion of Audrey Blue, seconded by Tin Hanks, the August minutes were approved, the October write-offs in the amount of \$3,527.12 were approved, and the vendor payment list and the comparative

statement were reviewed and discussed. The President reported a positive margin of \$2,380,268.14.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman