

MINUTES OF MEETING OF MAY 25, 2021

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, May 25, 2021, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Scott Sims, Jason Kendall, Brian Holland, Michelle Killen, and Pat Mann.

Robert Kendrick, Chairman, presided over the meeting.

Michelle Killen kept the minutes of the meeting.

Kevin Murphy led the room in prayer and the Pledge of Allegiance.

Scott Sims updated the Board on the 2021 Budget and proposed the Budget for Fiscal Year 2022. Upon motion of Allen King, seconded by Marilyn Means, the Board approved the 2022 Budget.

Next, Jason Kendall updated the Board on the safety precautions that Southwest has in place. He also spoke of the security infrastructure and the plan to develop it more. No action was required by the Board.

Then, Brian Holland presented the Board with a Vehicle Backing Policy. The majority of Southwest's accidents are during backing, and this policy is intended to decrease that number. Upon motion of Teri Robinson, seconded by Audrey Blue, the Board approved the new Vehicle Backing Policy.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Allan Ferguson, the April minutes were approved, the June write-offs in the amount of \$3,169.88 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$341,981.43.

The President next discussed current events: safety meetings in the district offices; Aeneas Marketing meeting; Valley Partner meeting; discussion with Tom Halverson, CEO of CoBank; electric construction returned to normal duties; fiber construction in South Tipton and Beech Bluff; and should connect 500 new fiber customers total in May.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman