

MINUTES OF MEETING OF MARCH 30, 2021

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, March 30, 2021, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Scott Sims, Michelle Killen, and Pat Mann.

Robert Kendrick, Chairman, presided over the meeting.

Michelle Killen kept the minutes of the meeting.

Kevin Murphy led the room in prayer and the Pledge of Allegiance.

Scott Sims presented the Board with a proposed policy change for policy 54-2, Expenses of Employees. Upon Motion of Audrey Blue, seconded by Marilyn Means, the Board approved the new nonaccountable plan for per diem meal reimbursements.

Next, Kevin spoke to the Board about the ballot count. Employees are working diligently in getting an accurate number of ballots delivered to the members.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Allan Ferguson, the February minutes were approved, the April write-offs in the amount of \$5,617.61 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$1,171,902.97.

The President next discussed current events: updates on electric and fiber construction; Southwest received notice from the State extending the grant in Whiteville and Jacks Creek until 6/30/21; Southwest has 6 employees planning for retirement in 2021 and has hired 8 new employees since the end of 2020; and 2 apprentice linemen are topping out to journeyman in April.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman