

MINUTES OF MEETING OF FEBRUARY 23, 2021

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, February 23, 2021, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Tina Morris, Michelle Killen, and Pat Mann.

Robert Kendrick, Chairman, presided over the meeting.

Michelle Killen kept the minutes of the meeting.

Kevin Murphy led the room in prayer and the Pledge of Allegiance.

First, the Board went into an Executive Session.

Then Tina Morris presented the Board with an example of a Southwest Virtual Annual Meeting video. Upon motion of Marilyn Means, seconded by David Kinney, the Board decided to proceed with the Virtual Annual Meeting.

Kevin Murphy then discussed travel meal per diem. Southwest may change the policy on travel meal per diem soon based on the IRS regulations. No motion needed at this time.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Tim Hanks, the January minutes were approved, the March write-offs in the amount of \$2,589.70 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$1,000,861.37.

The President next discussed current events: the offices were on a shorter work schedule the week of 2/15 to 2/19 because of the snow; the fiber operations were shut down because of the snow; the weather caused no large outages; and Aeneas was working remotely.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman