

MINUTES OF MEETING OF JUNE 29, 2021

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, June 29, 2021, at 8:00 A.M.

All the Directors were present. Also present were Kevin Murphy, Tina Morris, Michelle Killen, and Pat Mann.

Robert Kendrick, Chairman, presided over the meeting.

Michelle Killen kept the minutes of the meeting.

Robert Kendrick led the room in prayer and the Pledge of Allegiance.

Tina Morris first discussed the 2021 Virtual Annual Meeting. The virtual meeting will be posted live on the Southwest website at 6:00 P.M. on Friday, August 13, 2021. The ballots, registration cards, and envelopes are enclosed in the July Tennessee Magazine, and should be mailed by August 10, 2021.

Next, the Board went into Executive Session from 8:21 A.M. until 8:51 A.M.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Marilyn Means, the May minutes were approved, the July write-offs in the amount of \$5,322.01 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a negative margin of \$644,269.68.

The President next discussed current events: Henderson BBQ Festival September 24-25 with the Touchstone Energy balloon; All-Employee Meeting on October 13th; Lineman Rodeo September 17-18; CSA User Conference on June 28- July 1; updates from the Accounting and Member Services; updates on electric and fiber operations; and updates from the Engineering Department.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman