

MINUTES OF MEETING OF JULY 27, 2021

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, July 27, 2021, at 8:00 A.M.

All the Directors were present except Marilyn Means. Also present were Kevin Murphy, Scott Sims, Michelle Killen, and Pat Mann.

Robert Kendrick, Chairman, presided over the meeting.

Michelle Killen kept the minutes of the meeting.

Kevin Murphy led the room in prayer and the Pledge of Allegiance.

First the Kevin presented the Insurance Renewal options to the Board. Upon motion of Allen King, seconded by Audrey Blue, the Board approved Option 2, which will lower the deductible and out-of-pocket amounts by \$500 each.

Scott Sims then gave the Board an update on the 2020-2021 financial reports.

Next, Kevin spoke to the Board about the date of the August Board of Directors meeting. Several of the directors are scheduled to attend the TVPPA Annual Meeting, and that is the same date as the original August meeting date. Upon motion of Teri Robison, seconded by David Kinney, the Board approved the date for the August Board Meeting to Friday, August 27, 2021, at 8:00 A.M.

Kevin then spoke to the Board about the Washington Youth Tour. With Covid on the rise, he proposed to forgo the Washington Youth Tour for 2022. Instead, Southwest would give 5-\$2,000 scholarships for first place winners and 5-\$100 gift cards for second place winners. Upon motion of Allen King, seconded by David McDaniel, the Board approved this plan for the 2022 Washington Youth Tour by a vote of 8 to 1.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Jackie Butler, the June minutes were approved, the August write-offs in the amount of \$4,488.36 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$952,063.47.

The President next discussed current events: SMC care distributed \$94,000 to 20 of the 26 applicants this quarter; All-Employee Meeting is set for October 13, 2021; updated the Board on electric, engineering, and fiber construction; and Project Aurora- no definite information given at this time.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman