

MINUTES OF MEETING OF NOVEMBER 30, 2021

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, November 30, 2021, at 8:00 A.M.

All the Directors were present except Robert Kendrick. Also present were Kevin Murphy, Clint Malone, Billy Gordon, Scott Sims, Michelle Killen, Anna Jackson.

David McDaniel, Vice-Chairman, presided over the meeting.

Anna Jackson and Michelle Killen kept the minutes of the meeting.

Greg Jones led the room in prayer via audio recording and Kevin Murphy led the Pledge of Allegiance.

First, Clint Malone gave an update on the Ford project. Ford is anticipating full power by October 2024. Chickasaw will provide temporary construction power to the site. TVA will be building two 161kV transmission lines. Ford has requested we reserve space to serve double the load if/when they have future expansion.

Next, Billy Gordon gave a Broadband Quarterly Update. 1,520 total miles installed, making up 40% of the total project. He spoke about some issues with construction and installations and how they are correcting them. Round 5 of grant money from the State of Tennessee is coming up and we are told to "go all in".

Scott Sims presented 3 policy changes. First, Policy 1-12, Board of Director Health Insurance Coverage. Upon motion of Jackie Butler, seconded by Marilyn Means, the Board approved the change effective January 1, 2022. Second, Policy 24-1, Termination of Electric Service (Nonpayment). Upon motion by Tim Hanks, seconded by Teri Robinson, the Board approved to no longer attempt to contact consumers at the service location, effective immediately. Lastly, Policy 24-3, RF Meter Opt-Out. Upon motion of Jackie Butler, seconded

by Allen King, the Board approved to formally add the policy to the Policy Manual effective immediately.

Kevin Murphy discussed a letter to the Board.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Audrey Blue, the October minutes were approved, the December write-offs in the amount of \$2,303.38 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$520,954.60.

President Murphy discussed the current events: several successful webinars with Ford/TVA; delayed plans to bring COVID-19 policy to the Board; TECA Annual Meeting in Nashville, TN had a good turn out; construction has 2 large jobs largely completed.

Upon motion by Allan Ferguson, seconded by Teri Robinson, it was approved to donate the Board's yearly Christmas gift in the form of \$300 to the Carl Perkins Center in Covington and \$300 to the Carl Perkins Center in Brownsville.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman